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DRAFT DECISION

97/xx. United Nations Capital Development Fund

The Executive Board

1. Welcomes the report of the Administrator (DP/1997/9);

2. Endorses the implementation of the new policy focus of the United Nations Capital Development Fund, which concentrates its activities on local governance, decentralization, participation and micro-credit;

3. Also endorses the current reorganization efforts, with a view to creating a more decentralized and effective organization and recommends that in the monitoring and evaluation, particular attention should be given to the modus operandi of the Fund and the relationship between headquarters and the field;

4. Encourages the Fund and UNDP to intensify their collaboration in all relevant areas, including in the design and implementation of country cooperation frameworks, taking into account the comparative advantages of the Fund, e.g., in the field of local governance and micro-financing;

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5. Requests the Fund to improve the dissemination of successful project and programme experience in order to foster replication of these successes;

6. Welcomes the commitment of a number of donor countries to support the Fund in a more predictable and assured manner and invite traditional and new donors as well as recipient countries to contribute to the Fund;

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